



CONFÉDÉRATION EUROPÉENNE DE ROLLER SKATING

FINANCE REGULATION

*This Finance Regulation was revised and approved in the Congress of CERS,
held in Porto Salvo, Portugal, on the 21st. of September of 2013*

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CHAPTER I**INSTITUTIONAL FRAMEWORK – GENERAL PROVISIONS****ARTICLE 1 – PRINCIPLES AND OBLIGATIONS – GENERAL FRAMING**

The Finance Regulation rules the financial obligation of CERS members and the cash and property administration of the CERS, establishing the following:

1. The principles that rule CERS's financial management, including procedures binding the legal and governing bodies of CERS.
2. The obligations that all CERS affiliated National Federations have to comply with, not only about their affiliation and activity on the roller skating disciplines, but also about the organization and/or participation in the sporting events organised under jurisdiction of CERS.

ARTICLE 2 – FISCAL YEAR AND OFFICIAL CURRENCY – PAYMENTS TO CERS

1. In accordance with the Statutes, the fiscal year of CERS coincides with the civil year, starting on January 1st and ending on December 31st.
2. The **official currency** used by CERS is the **Euro (€)**.
 - 2.1 The Euro shall be used by the Governing bodies of CERS and by the affiliated National Federations in financial transactions (*payments and receipts*), as well as in documents containing financial information (*accounts, budgets and financial reports*).
 - 2.2 When the organization of a CERS international event is awarded to a National Federation that does not use the Euro as official currency, the exchange rate used must be mentioned in the financial statements.
3. All payments to CERS should be done by bank transfers to the bank account of the CERS Executive Committee or to the bank account of the **European Technical Committee** concerned.
 - 3.1 If payments are directly paid to CERS using a bank transfer, it must be free of any charges for CERS. If such charges subsist, they will be presented for payment at the entity responsible for the referred bank transfer (*National Federation or other entity*).
 - 3.2 Payments in cash or other currencies than the Euro shall not be accepted by CERS.

ARTICLE 3 – CERS CONSOLIDATED ACCOUNTS AND APPROVAL

1. For every fiscal year, the Auditor of CERS shall certify the consolidated accounts of CERS and issue a competent advice, that he will submit to the Central Committee for approval.
 - 1.1 The consolidated accounts of the Central Committee of CERS will include the accounts of each **European Technical Committee**, as well as the value of the corresponding assets.
 - 1.2 It is the responsibility of the President of each **European Technical Committee** to ensure:
 - 1.2.1 The approval of the financial report and accounts by the General Assembly of the European Technical Committee.
 - 1.2.2 The submission to the Auditor of CERS of the approved financial report and accounts, in accordance with point 1.2.1 of this Article.
2. By April 30th of each year, the Auditor of CERS must certify the consolidated accounts of CERS - *submitted by its Executive Committee, together with the correspondent report* - for submission to the approval of the Central Committee.
 - 2.1. After the approval by the Central Committee of the report and consolidated accounts of CERS, the President of CERS will convene the Ordinary Congress, which will appreciate and approve the consolidated accounts of CERS concerning the prior fiscal year.
 - 2.2 The Secretary General of CERS will ensure that all documents to be object of debate and approval are sent – *by registered mail* – together with the summons for the Ordinary Congress to all members of CERS.

ARTICLE 4 – CERS CONSOLIDATED BUDGET AND APPROVAL

1. Besides the approval of the previous fiscal year's consolidated accounts, the Central Committee shall also examine and approve the activities plan and consolidated budget of CERS – *including a provisional profit and loss statement* – for the following fiscal year.
2. Therefore, the President of each European Technical Committee shall ensure,
 - 2.1 The approval of the activities plan and budget for the current year by the CERS Central Committee.
 - 2.2 The submission to Auditor of CERS of the activities plan and budget, after approved in accordance with point 1 above.
3. Revenues and expenses of the budgets must be levelled and the Auditor of CERS shall ensure that the budgets of each European Technical Committee are compiled in CERS's consolidated budget.
4. Each European Technical Committee have the authority to determine their own activity expenditure, after approval of their General Assembly, in conformity with the specific needs and obligations of their discipline.

ARTICLE 5 – INCOME SOURCES OF CERS

1. As established by Article 10^o of the Statutes, the services provided by CERS the services provided by are remunerated through a single instalment, to be collected and managed by the Executive Committee, by means of a single quota with the following characteristics:
 - 1.1 Quota to be paid with the annual inscription, that is related with the practice of the different roller skating disciplines.
 - 1.2 Quota equivalent to 10% (*ten per cent*) of the received income in the previous fiscal year by each Technical Committee.

2. All the money owned by the CERS Executive Committee – *and which has not been object of some kind of financial investment* – will be deposited by the CERS President on a specific bank account, opened on behalf of “**Confédération Européenne de Roller Skating (CERS)**”.
3. By January 31st. of each year and according to the provisions of point 1.2 of this Article, the President of each **European Technical Committee** shall provide to the Executive Committee of CERS the payment of 10% (*ten per cent*) of all the income that has been collected in the previous fiscal year by the referred **European Technical Committee**.
4. **CERS SUPPLEMENTARY INCOME**
CERS may still collect the following income, related to specific and concrete situations, for the remuneration of extra services or for the reimbursement of expenses:
 - 4.1 Fees related with protests, complaints and appeals.
 - 4.2 Sanctions and penalty fines related to disciplinary actions of any kind
 - 4.3 Contractual allocation of specific CERS rights, concerning the European Championships or other roller skating events, in particular:
 - 4.3.1 Live or deferred transmissions of the games/competitions included in the roller skating events.
 - 4.3.2 Marketing and Merchandising of the roller skating events.
 - 4.3.2 Advertising, sponsorship and/or “naming” of the roller skating events.
 - 4.3.4 Other rights or source of income related to the roller skating events.
 - 4.4 Donations and subsidies.
5. **INCOME COLLECTED BY EACH CERS TECHNICAL COMMITTEE**
 - 5.1 Each CERS Technical Committee is responsible for collecting the following income:
 - 5.1.1 Annual Credential quotas for the Discipline's international Referees/Judges/Timekeepers/Calculators, to be paid by the affiliated National Federations.
 - 5.1.2 In what concerns the discipline's sporting events (*at club level as well as selection teams of their member Federations*), the related quotas to be paid by the affiliated National Federations are the following:
 - a) Event organization quotas and fees of each European Technical Committee
 - b) Event Participation quotas of teams/skaters from the affiliated National Federations
 - 5.1.3 Donations, subsidies and reimbursements of administrative costs.
 - 5.2 The funds collected and administered by each European Technical Committee must be accounted for and reported to the Central Committee and to the CERS Auditor for inclusion in the consolidated accounts of CERS on an annual basis or as requested by the Central Committee.

ARTICLE 6 – COSTS AND EXPENSES OF CERS

1. CERS's funds must cover all of the following costs and operating expenses:
 - 1.1 **COSTS AND OPERATING EXPENSES SUPPORTED BY THE CERS EXECUTIVE COMMITTEE:**
 - 1.1.1 Hire of rooms for CERS's head office, as well as the purchase and maintenance of furniture and equipment
 - 1.1.2 Salaries and social contributions – *if it is the case* – of the following members designated for the Governing bodies:
 - a) Secretary General of CERS
 - b) President and/or each one of the Vice–Presidents of the Justice and Disciplinary Commission
 - 1.1.3 Travel, accommodation and representation expenses of the President of CERS
 - 1.1.4 Operating costs and expenses of the General Secretariat, including the authorized expenses made by the Secretary General.
 - 1.1.5 Operating costs and expenses of the Justice and Disciplinary Commission, including the authorized expenses made by its own members.
 - 1.1.6 Operating costs and expenses of the CERS Executive Committee, including the travel and accommodation expenses (*hotel and meals*) related either with its own meetings or with the Central Committee meetings and the Congress meetings.
 - 1.2 **COSTS AND OPERATING EXPENSES SUPPORTED BY EACH EUROPEAN TECHNICAL COMMITTEE:**
 - 1.2.1 Operating costs and expenses of each European Technical Committee, where are included the travel and accommodation expenses (*hotel and meals*) related with:
 - a) The European Technical Committee meetings
 - b) The presence of its President in the CERS Central Committee meetings and/or in the CERS Congress meetings.
 - c) The presence of its President and other designated members for the supervision of the discipline's events.
 - 1.2.2 Other travel, accommodation and representation expenses of the **President of the European Technical Committee**
2. The National Federation awarded with the Organization of a European Championship of any roller skating discipline will always be responsibility for the payment or refund of the expenses of the CERS President or of any other member of the Central Committee designated to represent him.



ARTICLE 7 – TREASURY MANAGEMENT AND FINANCIAL INFORMATION FROM EACH EUROPEAN TECHNICAL COMMITTEE

1. The Executive Committee will manage the CERS Treasury, insuring an effective control of all income and costs, in particular the financial relations with each one of the European Technical Committees, as well as the accomplish of all terms of payment of the established quotas and fees for the National Federations that are members of CERS.
2. After the end of each year, the Executive Committee and the CERS Auditor shall receive from the President of each discipline's Technical Committee a financial report containing detailed information – *together with the appropriate supporting documents* – about the income collected and administered and about the expenditure incurred, which must be correctly accounted for.

CHAPTER II**QUOTA, FEES AND OTHER INCOME****ARTICLE 8 – GENERAL PROVISIONS CONCERNING THE QUOTA AND FEES TO BE COLLECTED**

1. All the quotas and fees referred in this Article could be subjected to taxation, when applicable.
 - 1.1 All quotas shall be established on a yearly basis, starting on 1st. January and ending on 31st. December of each year.
 - 1.2 By December of each year, the CERS President will provide a formal communication to all the affiliated National Federations about the approved quotas under the jurisdiction of CERS and that shall be considered during the next coming year.
2. According to Article 5 of this Regulation, the CERS Executive Committee will be responsible for collecting the annual single quota, which is related to the regular activity of the National Federations with regard to the roller skating expenditure.
3. The CERS Executive Committee will be responsible for collecting the **FEES RELATED WITH PROTESTS, COMPLAINTS AND APPEALS**, which shall be paid by the contestant party (*Skater, Club or National Federation, as it is the case*)
4. The quota and fees referred in points 2 and 3 of this Article will be annually revised by the **European Technical Committee** concerned and any change in the respective amounts – *without the inclusion of any taxation* – shall be proposed under the following provisions:
 - 4.1 When advisable, the Executive Committee will submit to the CERS Central Committee, for ratification, the new amounts proposed for the quota and fees.
 - 4.2 After the referred ratification and as established in point 1 of Article 10 of the Statutes, the Central Committee will submit to the CERS Congress all the proposals related with the quotas and fees referred in points 2 and 3 of this Article, concerning the new amounts to be established for the coming year.
5. According to Article 5 of this Regulation, each one of the European Technical Committees will be responsible for collecting the following fees:
 - 5.1 The **ANNUAL CREDENTIAL QUOTA FOR REFEREES, JUDGES, CALCULATORS AND TIMEKEEPERS**, which shall be paid by the affiliated National Federations
 - 5.2 The fees related with the European championships and other events, which – *regarding the provisions established in Article 2 of the European Events Regulation* – will be organized under the jurisdiction of each one of the **European Technical Committees**, including:
 - 5.2.1 The **EVENT ORGANIZATION FEE**, that shall be paid by the affiliated National Federation awarded with the organization of a European Championship or other roller skating event.
 - 5.2.2 The **EVENT PARTICIPATION QUOTA**, which shall be paid by the affiliated National Federations for the inscription of their participating Teams and/or Skaters in any of the European Championships/events.
6. The quota and fees referred in point 5 of this Article will be annually revised by the **European Technical Committee** concerned and any change in the respective amounts – *without the inclusion of any taxation* – shall be proposed under the following provisions:
 - 6.1 When considered advisable, the President of the **European Technical Committee** concerned will submit to the CERS Central Committee, for ratification, the new amounts proposed for the referred quota and/or fees
 - 6.2 After the referred ratification, the President of the **European Technical Committee** concerned will submit:
 - 6.2.1 To the CERS Congress, for approval, all the proposals related with the quota referred in point 5.1 of this Article, concerning the new fees amounts to be established for the coming year or for the coming sporting season.
 - 6.2.2 To the General Assembly of the respective discipline, for approval, all the proposals related with the fees referred in points 5.2.1 and 5.2.2 of this Article, concerning the new fees amounts to be established for the coming year.

ARTICLE 9 – ANNUAL MEMBERSHIP QUOTA

The annual quota for CERS membership shall be paid by the affiliated National Federations according to the following provisions:

1. Including the inscription in one of the roller skating disciplines, at least, each National Federation shall provide the appropriate payment with its application for membership, otherwise the application will be rejected.
2. By the beginning of December of each year, the President of CERS will notify each affiliated National Federation about the required payment to renew its membership for the following year.
3. By January 31st. of each year, each National Federation shall renew its membership with CERS.
4. Starting on January 1st. 2013, the established amounts for the Annual CERS Membership quotas are the following ones:
 - 4.1 Inscription on one single roller skating discipline: the quota amounts to **€ 200,00** (*two hundred euros*)
 - 4.2 Inscription on two roller skating disciplines: the quota amounts to **€ 400,00** (*four hundred euros*)
 - 4.3 Inscription on three roller skating disciplines: the quota amounts to **€ 600,00** (*six hundred euros*)
 - 4.4 Inscription on four roller skating disciplines: the quota amounts to **€ 800,00** (*eight hundred euros*)
5. Without prejudice of the provisions settled in Article 16 of this Regulation, the non-compliance with the payments provisions settled for the annual membership fee, will imply that the faulty National Federation will face the following consequences:
 - 5.1 The refusal of any registration/participation of their sporting representatives – *national or club teams and/or skaters* – in any European championship/event of the roller skating disciplines; and
 - 5.2 The loss of the right to participate or to vote in any Congress or Assembly of the **European Technical Committees**.

ARTICLE 10 – FEES AND FINES RELATED WITH PROTESTS, COMPLAINTS OR APPEALS

The fees related with protests, complaints or appeals shall be paid by the contestant party – *Skater, Club or National Federation, as it is the case* – according to the following provisions:

1. The payment of fees will be carried out simultaneously with the submission of the relevant documentation, stating all the facts, reasons and evidence to be considered
2. Any protest, complaint or appeal that does not respect the established deadline – *or that is not accompanied by the respective fee, as established in [point 3 of this Article](#)* – is in direct opposition to the knowledge of the facts and will be categorically rejected, by specific decision that will be settled by the President of CERS and that will be reported to the contestant party by certifiable courier (*registered letter, fax or e-mail*)
3. **Starting on January 1st 2013**, the submission of protests, complaints or appeals is subjected to the payment of the following **FEES**:
 - 3.1 Submission of a protest: the fee amounts to **€ 500,00** (*five hundred euros*)
 - 3.2 Submission of a complaint: the fee amounts to **€ 750,00** (*seven hundred and fifty five euros*)
 - 3.3 Submission of an appeal before the Central Committee: the fee amounts to **€ 1.500,00** (*one thousand and five hundred euros*)
 - 3.4 Submission of an appeal before the Congress: the required fee amounts to **€ 2.500,00** (*two thousand and five hundred euros*)
4. **Starting on January 1st 2013**, can be applied the following **FINES**:
 - 4.1 When a protest is not regularly confirmed, the contestant party will be sanctioned with:
 - 4.1.1 A fine in the amount of **€ 250,00** (*two hundred and fifty euros*)
 - 4.1.2 In the event of a second offence, will be imposed a fine in the amount of **€ 500,00** (*five hundred euros*)
 - 4.2 When an appeal is rejected, the reimbursement will not be possible and, besides that, the appellant National Federation will be obliged to pay to CERS all justifiable CERS expenses involved in the referred appeal.
5. Should the protest, complaint or appeal be accepted, the respective fees paid by the contestant party will be reimbursed by CERS.

ARTICLE 11 – ANNUAL CREDENTIAL QUOTA OF REFEREES, JUDGES, CALCULATORS AND TIMEKEEPERS

The annual credential quotas for international Referees, Judges, Calculators and Timekeepers shall be paid by the affiliated National Federations, according to the following provisions:

1. By the beginning of each sporting season and related with each roller skating discipline of affiliation, each National Federation must send to the respective CERS Technical Committee a complete information about its international Referees, Judges, Calculators and Timekeepers, having in mind their designation for the European sporting events to be held in the season that is starting.
 - 1.1 **For the disciplines of Artistic Skating and Speed Skating**, the affiliated National Federations must insure, at most by the 31st of January of each year, the payment of the respective annual credential quota for the international Judges, Calculators and/or Timekeepers inscribed in the referred information.
 - 1.2 **For the disciplines of Rink-Hockey and Roller In-Line Hockey**, the affiliated National Federations must insure, at most by the 30th of September of each year, the payment of the respective annual credential quota for the international Referees inscribed in the referred information.
2. The amounts established for the **annual credential quotas** for Referees, Judges, Calculators and Timekeepers are the following ones:
 - 2.1 **ANNUAL CREDENTIAL QUOTAS FOR THE JUDGES AND TIMEKEEPERS OF CEC – COMITÉ EUROPÉEN DE COURSES**
 - 2.1.1 First issuing of a credential for each Judge: the fee amounts to **€ 60,00** (*sixty euros*)
 - 2.1.2 Second and following issuing of a credential for each Judge: the fee amounts to **€ 30,00** (*thirty euros*)
 - 2.2 **ANNUAL CREDENTIAL QUOTAS FOR THE JUDGES AND CALCULATORS OF CEP A – COMITÉ EUROPÉEN DE PATINAGE ARTISTIQUE**
 - 2.2.1 Credential for each Judge: the fee amounts to **€ 20,00** (*twenty euros*)
 - 2.2.2 Credential for each Calculator: the fee amounts to **€ 20,00** (*twenty euros*)
 - 2.3 **ANNUAL CREDENTIAL QUOTAS FOR THE REFEREES OF CERH – COMITÉ EUROPÉEN DE RINK HOCKEY**
 - 2.3.1 Credential for each Referee: the fee amounts to **€ 50,00** (*fifty euros*)
 - 2.4 **ANNUAL CREDENTIAL QUOTAS FOR THE REFEREES OF CERILH – COMITÉ EUROPÉEN DE ROLLER IN-LINE HOCKEY**
 - 2.4.1 Credential for each Referee: the fee amounts to **€ 50,00** (*fifty euros*)
3. Without prejudice of what is settled in Article 16 of this Regulation, when an affiliated National Federation doesn't pay the Annual Credential Quotas concerning a Referee, Judge, Calculator or Timekeeper, within the established terms and amounts, this will imply that she/he cannot be designated for any of the international games/competitions/events under the jurisdiction of CERS.

ARTICLE 12 – QUOTAS AND FEES TO BE COLLECTED BY THE TECHNICAL COMMITTEES RELATED WITH THE CERS EVENTS

1. In conformity with Article 36 of the CERS Statutes, the Technical Committee of each roller skating discipline – *under the management and coordination of its President* – is in charge of the following responsibilities:
 - 1.1 To ensure the organization of roller skating sporting events, by sex and age categories, where shall compete the representative teams and skaters of the affiliated National Federations and of the European clubs.
 - 1.2 To fix quotas and/or fees payable by the affiliated National Federations and/or payable by the European Clubs, with regard to:

- 1.2.1 The cession of the rights of organisation of European Championships of Nations, of European club competitions and of any other discipline's sporting events which are carried out under the jurisdiction of the CERS
 - 1.2.2 The participation at the European Championships of Nations, at the European club competitions and at any other discipline's sporting events which are carried out under the jurisdiction of the CERS, including the issuing of the corresponding licences and/or credentials.
 - 1.2.3 The organization within the respective skating discipline of training actions, seminars, testing and certifications addressed to Managers, Coaches and Referees, Judges, Calculators and/or Timekeepers.
2. Any European Championship, European Club competition or other Roller Skating event, is held under the responsibility of the organizer entity – *National Federation, European Club and/or Institution designated by a National Federation* – that must pay the established “organization fee” and/or “participation fee”, as established in the following points of this Article..
3. According to the disposals of point 1.2 of this Article, each CERS Technical Committee must insure, within the context of the respective roller skating discipline, the definition of specific rules and regulations – *that need to be approved by its General Assembly, having in mind the disposals of the CERS Sporting Events Regulation*– where will be established:
 - 3.1 The **EVENT ORGANIZATION FEE FOR EACH ROLLER SKATING DISCIPLINE**, including the definition of:
 - 3.1.1 The established conditions for the presentation of a candidature for the organization of the event, including the definition of all financial requirements, namely in what concerns:
 - a) The minimum values established for the Event Organization fee, including the definition of the payment conditions and terms of payment;
 - b) Other costs to be charged to the event organizer entity.
 - 3.1.2 If for reasons attributable to the National Federation organising the event – *such as the failure to pay any of the instalments mentioned in point 2.1.5 of this Article* – the **European Technical Committee** supervising the event has to decide suspending the organisation, all amounts already paid will not be refunded.
 - 3.1.3 When it is not possible for another National Federation to organize the event concerned, the European Technical Committee, by itself, shall try to take care of the organisation of that event.
 - 3.2 The **EVENT PARTICIPATION QUOTA FOR EACH ROLLER SKATING DISCIPLINE**, including the definition of:
 - 3.2.1 The established conditions for the inscription and participation in the event, including the information related with the financial conditions to be accomplish, namely:
 - a) The established deadline for the provisional inscription for the representatives – *teams and/or skaters* – from the participating National Federations and/or Clubs;
 - b) The established amounts for the Event Participation Fees for the event, including the definition of the payment conditions and terms of payment;
 - 3.1.2 The final confirmation of the inscriptions will only be done when the participating National Federations and/or Skaters pay all the amounts related with the respective participation fees.
 - 3.1.3 The non-compliance with values and deadlines for the payment of the participation fees, can imply a decision – *to be taken by the European Technical Committee concerned* – to exclude the inscription and participation of Teams and/or Skaters of the faulty National Federations.
 - 3.3 **OTHER QUOTAS AND FEES TO BE COLLECTED FROM THE NATIONAL FEDERATIONS BY THE EUROPEAN TECHNICAL COMMITTEES**
 - 3.3.1 According to the provisions settled in point 4.4 of Article 6 of the General Regulation, the **European Technical Committees** are authorized – *after approval of the respective General Assemblies* – to establish quotas and fees for the regular sporting activities in their disciplines from the affiliated National Federations.
 - 3.3.2 In the specific case of **CERH – COMITÉ EUROPEU DE HÓQUEI EM PATINS**, it was approved an additional quota – *the Annual Activity Quota of Rink Hockey* – that shall be paid – *in the beginning of each sporting season* – by each one of the affiliated National Federations in the discipline.
 - a) The **ANNUAL ACTIVITY QUOTA FOR RINK HOCKEY** amounts to **€ 500,00** (*five hundred euros*);
 - b) Each National Federation shall insure – *directly to CERH* – the full payment of this quota until the 30th September of each year, which is related with the beginning of each sporting season of Rink Hockey;
 - c) The non-compliance with values and deadlines established in the previous points of this Article for the payment of the annual Activity Quota for Rink Hockey, shall imply the exclusion of the inscriptions and participation of Teams and/or Skaters of the faulty National Federations in any of the European Championships or other sporting events of Rink Hockey.

ARTICLE 13 – OTHER INCOME RELATED TO SPECIFIC EUROPEAN SPORTING EVENTS

1. The CERS Executive Committee has the exclusive right:
 - 1.1 To dispose and raise adequate fees for the use of the CERS logo/ emblem.
 - 1.2 To grant all rights referred in point 4.3 of Article 5 of this Regulation for the European championships/events and – *regarding the provisions established in Article 11 of the European Events Regulation* – to enter into contracts or into written agreements assigning such rights to the host affiliated Federation, European Club or Organizer entity.
 - 1.2.1 The CERS Executive Committee will always receive the proceeds related with the contracts/agreements concerning the referred rights.
 - 1.2.2 The appropriate share of the net proceeds will insured by the CERS Executive Committee, as established in point 2 of this Article.

- 1.2.3 Net receipts is considered the total amount of the income collected by the CERS Executive Committee as a result of the above referred contracts after deduction of all directly associated expenses and/or taxes.
2. With regard to the contracts mentioned in point 1.2 of this Article, the net receipts collected by the CERS Executive Committee shall be shared as follows:
- 2.1 **50%** (*fifty per cent*) of the “net receipts” will be shared by the host affiliated Federation, Club or Entity that organizes the European Championship/event concerned.
- 2.2 **30%** (*thirty per cent*) of the “net receipts” will be shared by the European Technical Committee supervising the European Championship/event concerned.
- 2.3 **20%** (*twenty per cent*) of the “net receipts” will be kept by the CERS Executive Committee.

ARTICLE 14 – NON-COMPLIANCE WITH PAYMENTS DEADLINES

1. For the purpose of controlling the date of payments by the National Federations to CERS and/or to its Technical Committees, it shall be considered the dates on which the money is received by CERS or deposited on its bank accounts.
2. Not complying with the deadlines established by CERS and/or by any of its Technical Committees will imply the following consequences for the faulty entity, either an European Club or a National Federation:
- 2.1 A 10% (*ten per cent*) surcharge on total payments that are more than thirty days late.
- 2.2 A 25% (*twenty five per cent*) surcharge on total payments that are more than sixty days late.
- 2.3 If the payment in question is more than 90 (*ninety*) days late, the following additional decisions can be made::
- 2.3.1 **If the faulty entity is an European Club**, the CERS Technical Committee concerned can deliberate its exclusion or its temporary suspension of all European competitions of the roller skating discipline, until the moment that the pendent due – *including surcharged contributions, in conformity with point 2 of this Article* – is totally paid.
- 2.3.2 **If the faulty entity is a National Federation**, the CERS Technical Committee concerned can deliberate the following additional sanctions:
- a) The loss of the right to participate or to vote in any Congress of CERS or in any General Assembly of the European Technical Committees;
- b) The refusal of any registration/participation of their sporting representatives – *National or Club teams and/or Skaters* – in any European championship/event of the roller skating disciplines.
3. A temporary suspension must always be formally communicated by the CERS President, per registered letter, to the affiliated National Federation concerned, as well as to the FIRS President.
- 3.1 The suspension of the National Federation remains in effect until all debts – *including surcharged contributions, in conformity with point 2 of this Article* – have entirely been paid.
- 3.2 Regardless of the provisions above, the Congress may decide the definitive expulsion of the faulty National Federation from CERS.

CHAPTER III**FINAL PROVISIONS****ARTICLE 15 – GAPS, OMISSIONS AND HIERARCHY OF NORMS**

1. To gaps and/or omissions that may exist in this Finance Regulation – *and without prejudice to the subsequent incorporation of provisions to fill these gaps on deliberation of the Congress* – is applicable the procedures established in the following points of this Article.
2. All the situations will be examined by the Central Committee, who will specifically deliberate after taking into consideration:
 - 2.1 All similar rules which, eventually, could exist on the FIRS Statutes or Regulations
 - 2.2 The opinion of the Justice and Disciplinary Commission
3. The Statutory rules prevail over all the others when overlapping or incompatibility is observed.

ARTICLE 16 – REVOCATIONS, APPROVAL AND ENTRY IN FORCE

1. In accordance with point 2 of this Article, the entry in force of this Finance Regulation entirely repeal any former Finance Regulations of CERS that are opposed or in contradiction with it.
2. This “Finance Regulation” was approved in the Congress of CERS, held in Paredes, Portugal, on the 27th. of October of 2012, entering in force on the 1st. of January of 2013 , **and being amended on the Congress of CERS held in Porto Salvo, Portugal, on the 21st. of September of 2013.**